This Brochure Supplement provides information about Timothy Albergotti that supplements the Good Life Advisors, LLC Brochure. You should have received a copy of that Brochure. Please contact Conor Delaney, Chief Compliance Officer, if you did not receive Good Life Advisors, LLC's Brochure, or if you have any questions about the contents of this Brochure Supplement.

Additional information about Timothy Albergotti is available on the SEC's website at www.adviserinfo.sec.gov

# **Good Life Advisors, LLC**

Form ADV Part 2B – Individual Disclosure Brochure

for

## **Timothy Albergotti**

Personal CRD Number: 7792544

Financial Advisor

**Cornerstone Financial Management – The Templeton Group** 

2000 Center Point Road, Suite 2220 Columbia, SC 29210 (803) 832-2499

> Good Life Advisors, LLC 2395 Lancaster Pike Reading, PA 19607

Conor Delaney, Chief Compliance Officer (484) 334-2998 conor.delaney@lpl.com

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Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Good Life Advisors, LLC, a registered investment advisor. Cornerstone Financial Management and Good Life Advisors, LLC are unaffiliated separate entities from LPL Financial.

## Item 2: Educational Background and Business Experience

Timothy Albergotti was born in 1995. Mr. Albergotti graduated from Edisto High School in May 2014. In July 2023, Mr. Albergotti joined Good Life Advisors, LLC ("Good Life") and presently serves as a Financial Advisor and is registered with Good Life as an investment adviser representative.

Prior to joining Good Life, Mr. Albergotti worked as a Route Technician at Dealer Specialties of South Carolina from Dec 2013 to August 2023.

Prior to May 2014, Mr. Albergotti was a student.

In addition to his association with Good Life, since October 2023, Mr. Albergotti has been registered with LPL Financial as a general securities representative.

## **Item 3: Disciplinary Information**

None.

#### **Item 4: Other Business Activities**

- A. <u>Registered Representative of LPL Financial</u>: Mr. Albergotti is a registered representative of LPL Financial, an SEC registered and FINRA member broker-dealer. Clients may choose to engage Mr. Albergotti in his individual capacity as a registered representative of LPL Financial, to implement investment recommendations on a commission basis.
  - 1. <u>Conflict of Interest</u>: The recommendation by Mr. Albergotti that a client purchase a securities commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Albergotti Clients are reminded that they may purchase investment products recommended by Mr. Albergotti through other, non-affiliated broker dealers.

Good Life's Chief Compliance Officer, Conor Delaney, is available to address any questions that a client or prospective client may have regarding the above conflict of interest.

2. <u>Commissions</u>: In the event the client chooses to purchase investment products through LPL Financial, brokerage commissions will be charged by LPL Financial

to effect securities transactions, a portion of which commissions shall be paid by LPL Financial to Mr. Albergotti. The brokerage commissions charged by LPL Financial may be higher or lower than those charged by other broker-dealers. In addition, LPL Financial, as well as Mr. Albergotti, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Albergotti is separate and apart from Registrant's investment management services discussed in Good Life's Brochure.

- B. <u>Licensed Insurance Agent</u>: Mr. Albergotti, in his individual capacity, is a licensed insurance agent, and can recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Albergotti to purchase insurance products on a commission basis.
  - 1. <u>Conflict of Interest</u>: The recommendation by Mr. Albergotti that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions provides an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Albergotti. Clients are reminded that they may purchase insurance products recommended by Mr. Albergotti through other, non-affiliated insurance agents.

Good Life's Chief Compliance Officer, Conor Delaney, is available to address any questions that a client or prospective client may have regarding the above conflict of interest.

### **Item 5: Additional Compensation**

Mr. Albergotti receives compensation for the additional business activities listed in Item 4.

Mr. Albergotti may receive compensation from product sponsors such as promotional gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives.

#### **Item 6: Supervision**

Good Life provides investment advisory and supervisory services in accordance with its policies and procedures manual. The primary purpose of Good Life's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act ("Act"). Good Life's Chief Compliance Officer, Conor Delaney, is primarily responsible for the implementation of Good Life's policies and procedures and overseeing the activities of Good Life's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of Good Life have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding Good Life's supervision or compliance practices, please contact Mr. Delaney at (484) 334-2998 or Conor.Delaney@lpl.com.

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